

Annual Report on Status of Tax Increment Financing Plan

Send completed form to: Treas-StateSharePropTaxes@michigan.gov <small>Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2022. MCL 125.4911(2)</small>	Enter Municipality Name in this cell Tax Increment Finance Authority	TIF Plan Name 1984	For Fiscal Years ending in 2023
Year AUTHORITY (not TIF plan) was created: Year TIF plan was created or last amended to extend its duration: Current TIF plan scheduled expiration date: Did TIF plan expire in FY22? Year of first tax increment revenue capture: Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no? If yes, authorization for capturing school tax: Year school tax capture is scheduled to expire:		6/16/2020 2035 NO NO	

Revenue:	Tax Increment Revenue \$ 175,963 Property taxes - from DDA millage only \$ - Interest \$ 149 State reimbursement for PPT loss (Forms 5176 and 4650) \$ 19,396 Other income (grants, fees, donations, etc.) \$ - Total \$ 195,508
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Tax Increment Revenues Received	Revenue Captured	Millage Rate Captured
From counties	\$ 73,825	9.5805
From cities	\$ 102,138	13.2541
From townships	\$ -	
From villages	\$ -	
From libraries (if levied separately)	\$ -	
From community colleges	\$ -	
From regional authorities (type name in next cell)	\$ -	
From regional authorities (type name in next cell)	\$ -	
From regional authorities (type name in next cell)	\$ -	
From local school districts-operating	\$ -	
From local school districts-debt	\$ -	
From intermediate school districts	\$ -	
From State Education Tax (SET)	\$ -	
From state share of IFT and other specific taxes (school taxes)	\$ -	
Total	\$ 175,963	

Expenditures	WAGES \$ 4,900 OFFICE EXPENSE \$ 1,123 ENGINEERS FEES \$ 5,059 AUDIT \$ 4,250 CITY IMPROVEMENTS \$ 1,899 BOND PRINCIPAL \$ 50,000 BOND INTEREST \$ 17,433 \$ - \$ - \$ - \$ - \$ - Transfers to other municipal fund (list fund name) \$ - Transfers to other municipal fund (list fund name) \$ - Transfers to General Fund \$ - Total \$ 84,664
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Total outstanding non-bonded indebtedness	Principal \$ - Interest \$ -
Total outstanding bonded indebtedness	Principal \$ 355,000 Interest \$ 53,063 Total \$ 408,063

Bond Reserve Fund Balance	\$ -
Unencumbered Fund Balance	\$ 161,213
Encumbered Fund Balance	\$ -

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	
				TIF Revenue	TIF Revenue
Ad valorem PRE Real	\$ 1,382,305	\$ 270,300	\$ 1,112,005	22.8346000	\$25,392.19
Ad valorem non-PRE Real	\$ 7,038,455	\$ 984,518	\$ 6,053,937	22.8346000	\$138,239.23
Ad valorem industrial personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem commercial personal	\$ 295,300	\$ 130,400	\$ 164,900	22.8346000	\$3,765.43
Ad valorem utility personal	\$ 343,860	\$ -	\$ 343,860	22.8346000	\$7,851.91
Ad valorem other personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 50% SET exemption	\$ 63,100	\$ -	\$ 63,100	11.4173000	\$720.43
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on industrial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on commercial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property, all other	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT Replacement Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Exempt (from all property tax) Real Property	\$ -	\$ -	\$ -	0.0000000	\$0.00
Total Captured Value	\$ 1,385,218	\$ -	\$ 7,737,802	Total TIF Revenue	\$175,969.18