

The City of Potterville Tax Increment Finance Authority

Potterville City Hall, 319 N. Nelson Street – manager@pottervillemi.org – (517) 645-7641

TIFA REGULAR MEETING AGENDA

Monday, February 13th 2023 at 6:00 p.m.

A. Call the Meeting to Order:

B. Pledge of Allegiance:

C. Roll Call: Members Bob Nichols, Brian Goodman, Joseph Bristol Jr., Judy Lenneman, Jon McNett, Elizabeth Ross, Ronald Norman

Members Present: _____

Members Absent: _____

D. Agenda Approval: _____

E. Approval of Minutes:

a) Draft Meeting Minutes from January 9th 2023.

F. Approval of Bank Reconciliation: \$168,599.49

G. Approval of Bills: \$408.33

H. Public Comment: Items on the Agenda.

I. Old Business: None.

J. New Business:

A. Change of Bank Account to Independent Bank “Sweep Account” with weekly variable rate, currently at 0.85% and name authorized check signers.

B. TIFA \$100,000 Certified Deposit for 6 months at fixed 4.05% FDIC Insured with Independent Bank.

C. Authorized Signers of new Bank Account - Add/Remove/Change.

D. TIFA Bond Payments are \$50,000+\$8,191.25 = \$58,191.25 in October of 2023.

E. TIFA Revenue Tax Distribution of ~\$140,000 is September 2023.

F. Review of TIFA Certified Deposit Rates in October with new TIFA balance.

K. Public Comment: Items not on the Agenda.

L. Communications from Board:

M. Next Meeting: March 13th 2023 at 6:00 pm.

N. Administrative Report: In attendance.

O. Excuse absent Members:

P. Meeting Adjourn: